

The Fifth Indonesia-Japan Joint Working Group for Development of Bilateral Financial Cooperation (2016/6/2)

Theme: Disaster finance, disaster resilience, lessons from disasters
Location: Grand Nikko Bali resort, Indonesia

On the 2nd June 2016, the Indonesia-Japan Joint Working Group for Development of Bilateral Financial Cooperation 2016 was organized under the collaboration between Indonesian Ministry of Finance and Japanese Ministry of Finance in Bali. Main four agendas of the meeting are 1) Supporting Indonesian Small and Medium Enterprises, 2) Facilitating Japanese companies to expand business in Indonesia, 3) Strengthening Resilience to Disaster Risk and 4) Development of Indonesian Infrastructure. Assoc. Prof. Anawat Suppasri (Hazard and Risk Evaluation Research Division and Endowed Research Division (Tokio Marine)) was invited to give a presentation on the knowledge sharing on the natural disaster insurance under the title “Industry-academia Collaborative Risk Research for designing Disaster Risk Financing and Insurance Program”. Detail of the presentation was about a good example of the collaboration between both industry (Tokio Marine Holdings, Inc.) and academic (IRIDeS, Tohoku University) stakeholders for an attempt of disaster risk reduction. Various kinds of collaborative researches such as probabilistic tsunami hazard analysis, fragility functions, mitigation effect using coastal forest, sediment transport and floating debris as secondary impact and disaster education were introduced. These kinds of researches are important for estimating the total probable maximum loss or risk amount and determining the others insurance related information. After the meeting, there were some discussions on future collaborations that could help strengthening resilience to disaster financial risk for both countries.



Group photo of the participants

Discussion during the meeting

By: Anawat Suppasri (Disaster Risk Research Evaluation)